



ECONOMIC VALUE OF THE LEGAL SERVICES SECTOR

VALUE

The sector grew by **8%** in real terms
from 2014 to 2015

There was
real growth of
3.3% per year
in the legal
sector over the
last 10 years,
compared to
real growth
of 1.2% per
year in the UK
economy as a
whole over the
same period

**UK Legal
sector was
worth £25.7bn
in 2015. Up by
£1.9bn on the
previous year**

The sector is growing
over two and a half
times faster than the
economy as a whole

2.5x

Our report shows that the UK economy is boosted by £379 million and 8,000 new jobs when the legal services market expands by 1%. This is the first time the wider economic contribution of the legal services sector has been measured.

The full report can be downloaded via
www.lawsociety.org.uk/news/law-society-reports/

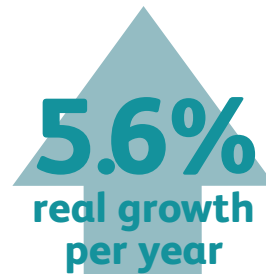


EXPORTS

The legal services sector is a net exporter, helping to offset the UK's overall balance of payments deficit



By 2014 net exports of the sector had increased by 73.2% in real terms since 2004. This is equivalent to 5.6% real growth per year on average



The total export value of legal services is **£4.8 billion**. Net exports (exports minus imports) of legal services were valued at £3.6 billion in 2014

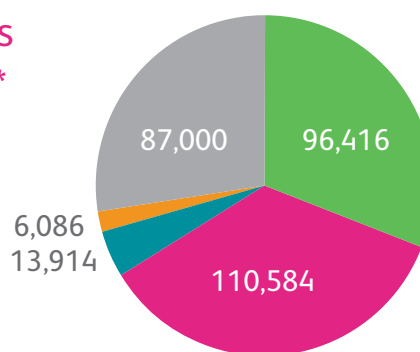


The legal services sector net exports more than **five times** as much as accounting, auditing, book-keeping and tax consulting.

EMPLOYMENT

Employment in the UK's legal sector firms 2013*

- Private practice solicitors
- Other solicitor firm employees
- Private practice barristers
- Other barrister firm employees
- All others in legal sector firms



An estimated 370,000 people are employed in legal services in the UK. 63% of them are solicitors or employed by solicitor firms

*These figures do not include a further 56,000 employees estimated to be working in-house

To access the full report, visit
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